

John E. Rollins

Senior Managing Director

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Education

MBA, New York University, Leonard N. Stern School of Business, Quantitative Finance, Finance, and Economics (*Valedictorian*)

BS, Georgetown University

Certifications

Accredited Senior Appraiser (ASA)

Certified in Entity and Intangible Valuations (CEIV)

Certified Fraud Examiner (CFE)

Certified Anti-Money Laundering Specialist (CAMS)

Master Analyst in Financial Forensics (MAFF)

Certification in Advanced Valuation, New York University

Affiliations

Business Valuation Resources (BVR), Leadership Council

Turnaround Management Association (TMA), NYC Chapter Audit Committee

American Bankruptcy Institute

Wall Street Blockchain Alliance (WSBA), Legal Working Group

American Bar Association

FINRA Independent Arbitrator

John E. Rollins is a Senior Managing Director with Ankura and a senior member of the firm's Valuation and Transaction Advisory group. John is a well-credentialed, technical valuation expert who specializes in business and intangible assets, solvency analyses, due diligence, forensic accounting, and economic damages for M&A transactions, strategic and corporate planning, debt and equity infusions, restructurings, shareholder actions, commercial disputes, and White Collar investigations.

For more than 20 years, John has advised clients on a wide range of complex valuation and forensic accounting matters. His engagement experience spans most major industries with extensive work involving companies operating in consumer and regulated industries – *e.g.*, financial services, real estate investors and developers, REITs, construction, energy, and transportation.

John brings considerable global and cross border experience and perspective to his engagements. He has lived and practiced in both the US and UK and successfully led client engagements across all major continents.

In addition, John serves on Ankura's executive Revenue Team, as well as its Crypto Assets Working Group.

Qualifications

John's expertise includes valuations of firm enterprise values, intangible assets, public and private equities, debt and fixed income securities, and derivatives – *e.g.*, asset backed securities, warrants, and SARs. Over his career, John has analyzed and valued hundreds of diverse corporate interests and assets. His business valuation experience includes extensive work involving general and limited partnership interests, joint ventures, PE-backed portfolio companies, and privately held businesses.

John is an experienced testifier and has delivered expert witness testimony in various federal and state court matters (including US District Courts and the Delaware Court of Chancery), as well as advised counsel in domestic and international arbitration and mediation settings.

Further, John is routinely retained as an independent forensic accountant and asset tracing expert on various large-scale corporate and government investigations involving allegations of complex fraud, money laundering, and public corruption. His experience includes asset recovery matters involving complex trust and corporate structures, domestic and offshore bank accounts, cross-border payments, and cryptocurrency and blockchain transactions.

Prior to joining Ankura, John served as a Regional Practice Leader at both RSM US LLP and Stout, Risius, Ross, LLC, within their global consulting practices, and held senior positions at LECG LLC. He has garnered industry recognition as a leading expert by *Lexology (f/k/a Who's Who Legal)*, as well as the *National Association of Certified Valuation Analysts*. Earlier in his career, John worked in financial research.

Outside his work with Ankura, John is active in both his community and professional activities. He currently serves as the Chair of the Finance and Audit Committees of the non-profit McCarton Foundation, an organization that provides early-intervention services for children with autism, and is a member of the Lutheran World Hunger Leadership Circle. John also serves on the Audit Committee of the NY Chapter of the Turnaround Management Association and previously served as an officer and the VP of Finance of the NY Chapter of the American Society of Appraisers, as well as Co-Chair of the ABA's Forensic and Investigative Practices Committee. In addition, John was invited to serve as an inaugural member of the Business Valuation Resources Leadership Council.

Representative Engagement Experience

VALUATION ANALYSES

- Cost of capital analysis for the US subsidiary of a global food and drink processing company.
- Portfolio valuation of subprime real estate and MBS holdings held by a private master feeder fund.
- Valuation involving a national mobile home and self-storage assets rental company.
- Valuation and financial due diligence for a US digital asset / crypto bank deal.
- Valuation of involving the Executive Stock Incentive Plan at an autonomous mobile robotics company.
- Valuation of a specialty construction company focused on retail gas station construction and renovations.
- Valuation of a certified WBE structural steel and precast concrete construction company.
- Valuation involving a multinational waste management and environmental services company.
- Valuation of a major North American chain of corporate and franchise retail gas stations and convenience stores.
- Valuation involving a global sustainable energy technology and infrastructure investment bank.
- Portfolio valuation of credit and asset-backed securities of a multi-strategy, event-driven US hedge fund.
- Valuation involving a global sustainable energy technology and infrastructure investment bank.
- Valuation of the African subsidiary of a global mobile telecom company.
- Valuation involving investments in a Greek telecommunications company.
- Valuation of stock appreciation rights (SARs) for key executives of a US regional bank.
- Valuation analysis in a "Take or Pay" arbitration involving a supply agreement for consumer packaging products.
- Valuation of a portfolio of securities held by a major US hedge fund.

SOLVENCY AND BANKRUPTCY

- Valuation and accounting analysis in connection with the bankruptcy restructuring of a Singapore REIT.
- Solvency analysis regarding a national independent mortgage origination and servicing company.
- Solvency analysis regarding the financial condition of a distributor of specialty construction products.
- Financial condition of a diversified real estate company and related LLCs.
- Solvency analysis of a global auto and industrial battery manufacturer.
- Solvency analysis regarding an asphalt marketing and sales company.
- Solvency analysis regarding the financial condition of a coal-fired power generation company.
- Valuation in the Chapter 11 restructuring of a multinational chemicals and refining company.
- Valuation of the assets of a North American timber company in connection with a Chapter 11 reorganization.
- Damages involving a large manufacturer of wellsite containment systems under Chapter 11 bankruptcy.

TRANSACTION AND SHAREHOLDER DISPUTES

- Damages involving profit distributions and the management of an EB-5 investment company.
- Shareholder and derivative litigation involving a major bank merger during the 2007-2008 financial crisis.
- Damages for a dispute involving interests in residential real estate developments.
- Debt recharacterization analysis for a shareholder dispute involving a specialty sports products company.
- Damages in a post-acquisition reps and warranties dispute involving a consumer packaging company.
- Lost business value involving a global food processing company in a post M&A dispute.
- Valuation in an M&A dispute involving an international packaging products company.
- Valuation involving investments in a Greek telecommunications company.
- Valuation related to a material adverse change action involving a Brazilian multiplex cinema operator.
- Financial analysis for an investment manager regarding tax issues for an SEC administrative proceeding.
- Valuation involving the Executive Stock Incentive Plan at an autonomous mobile robotics company.
- Valuation involving pre-IPO shares in an online streaming music company with ESOP and RSU programs.
- Damages involving the cancellation of a private equity sale of a global specialty chemicals company.
- Lost profits involving expected returns of a portfolio of US commercial and residential real estate investments.
- Financial analysis of predevelopment costs and investment returns related to a \$1B US transit-oriented project.
- Financial analysis for an unjust enrichment claim related to management fees and real estate sales proceeds.

LOST PROFITS AND DAMAGES

- Lost profits involving expected returns of a portfolio of US commercial and residential real estate investments.
- Lost business value damages involving the termination of a large Middle East petrochemicals JV project.
- Lost profits damages involving the failed implementation of a CRM system for a major UK media company.
- Damages in a royalty dispute involving a Japanese electronics company and a Chinese OEM manufacturer.
- Damages related to performance under a third-party agency agreement for a Korean electronics company.
- Damages involving the distribution and sale of DNA and infectious disease testing and labeling kits.
- Damages in a qui tam matter involving tax surcharge payments by global telecommunications companies.
- Lost profits for a medical device company involving magnetic resonance imaging systems.
- Damages involving a bankrupt Italian dairy and food company amidst accounting fraud allegations.
- Lost profits involving performance under an acrylonitrile supply agreement.

OTHER MATTERS

- Financial analysis involving the separation of family interests in a major luxury real estate business.
- Asset tracing in a large civil asset forfeiture case concerning Russian-owned US real estate properties.
- Forensic accounting analysis for a global consulting firm involving billing and revenue recognition practices.
- Forensic accounting analysis for a family office and developer of retail properties with complex LLC structures.
- Forensic accounting analysis for a luxury automotive dealership and repairs company.
- Financial analysis involving a JV of a national US realty company and a global alternative investment manager.
- Financial analysis of ERISA plan profit sharing contributions for an international trucking company.
- Forensic accounting analysis for a major US wholesale distributor of food products to grocery stores.
- Asset tracing for a complex criminal fraud matter involving a cryptocurrency and Bitcoin exchange.
- Fraud investigation for the board of an alternative investment company.
- Forensic accounting analyses for a public corruption investigation involving a senior state legislator.
- Analysis of working capital, earn outs, and inventory for an industry-leading US process flow control company.
- Investigation of political contributions made by members of a NY region multispecialty medical services provider.
- Financial due diligence for a major state gaming control board of potential new casino investors and developers.
- Financial due diligence for a federally recognized Native American Tribe and operator of gaming casinos.